

JUNE

27

THURSDAY

6PM CALL

Market today: Low liquidity

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- The market did not maintain its green color but still found support when it retreated to around the 1,255 point level.
- The market is expected to continue to receive support and have a chance for a technical recovery in the near future.

Despite signals of recovery from the previous session, the market remained cautious entering the new trading session. The green quickly faded, and the market retreated during the session. The area near 1,255 points provided support and helped the market regain balance in the afternoon session. VN-Index dropped by 2.15 points (-0.17%), closing at 1,259.09 points. Trading volume decreased with 469.7 million shares matched on the HOSE.

The VN30-Index decreased by 2.27 points (-0.18%), closing at 1,289.03 points. Within this group, 10 stocks gained, such as BVH (+2.8%), MWG (+1.3%), HDB (+1.1%), SAB (+1%), and FPT (+0.8%). On the contrary, 15 stocks declined, including POW (-3.6%), PLX (-2.6%), TCB (-2.3%), VRE (-1.9%), and SSB (-1.7%).

With the subdued market performance, most sectors only fluctuated within a narrow range with alternating increases and decreases. Sectors like Insurance, Retail, Consumer Goods, and Real Estate maintained their green color and performed more actively than the general market.

Foreign investors continued to be net sellers on the HOSE, with a net value of 1.143 trillion VND. They heavily sold FUEVFN (791.7 billion), FPT (101.5 billion), TCB (74.8 billion), POW (58.7 billion), and VPB (54.5 billion). Conversely, they bought heavily in MWG (105.2 billion), PC1 (52.3 billion), KDH (42.4 billion), DGC (28.5 billion), and HPG (26.8 billion).

The market did not maintain its green color but still found support when it retreated to around the 1,255 point level. Trading volume decreased compared to the previous session, indicating that both cash flow and supply remain hesitant in the final sessions of June. Currently, supply pressure is temporarily low, so the market is expected to continue to receive support and have a chance for a technical recovery in the near future. However, the extent of the recovery may still be modest as there will be a reassessment of supply around the 1,270 point area. Therefore, investors can anticipate a short-term market rebound but should remain cautious and observe supply and demand dynamics. Additionally, it is important to consider taking profits during the market rebound or restructuring portfolios to minimize risks.

Analyst Pin-board

Vietnam grocery retailers – Gradually finding the key to tapping into the industry's vast potential

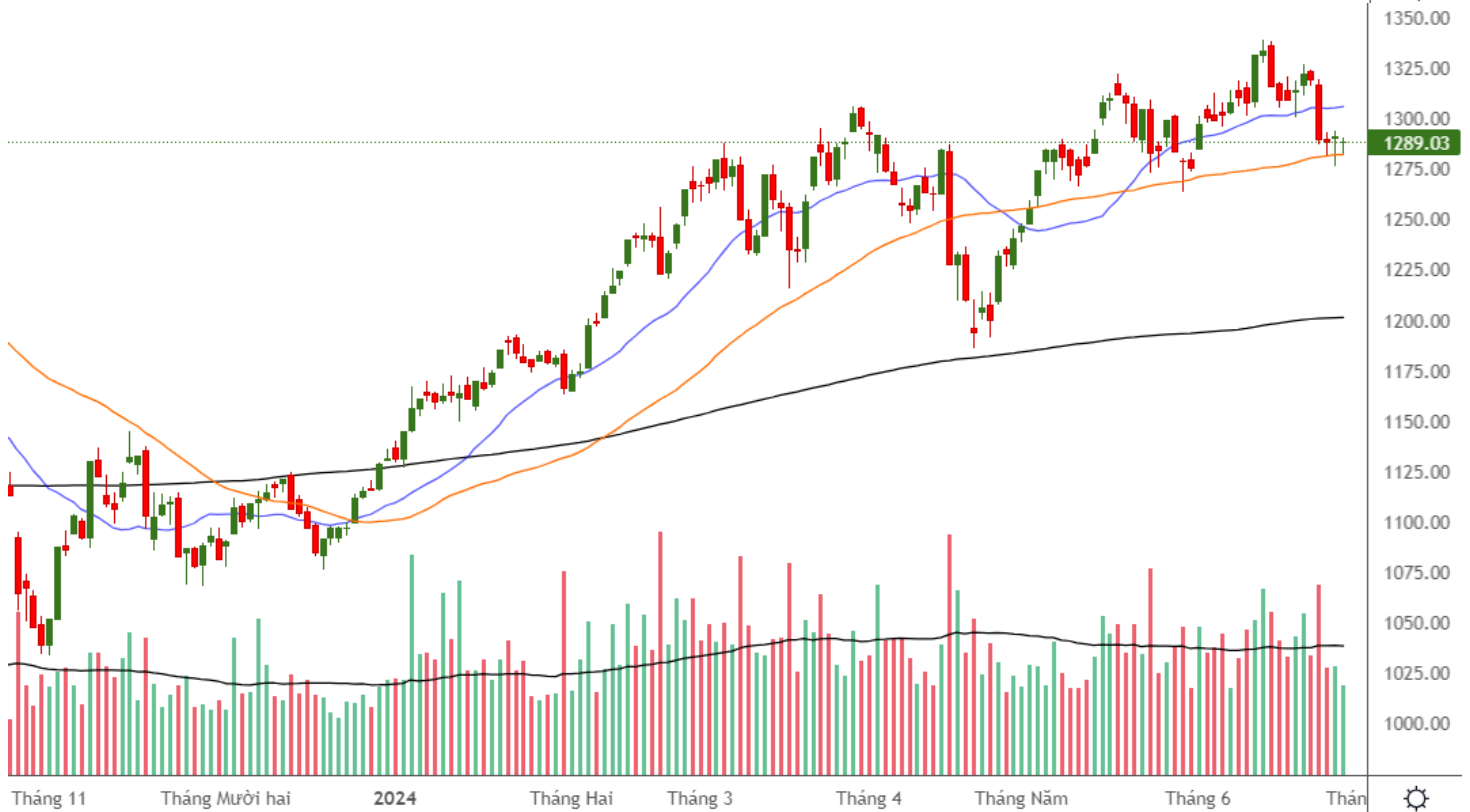
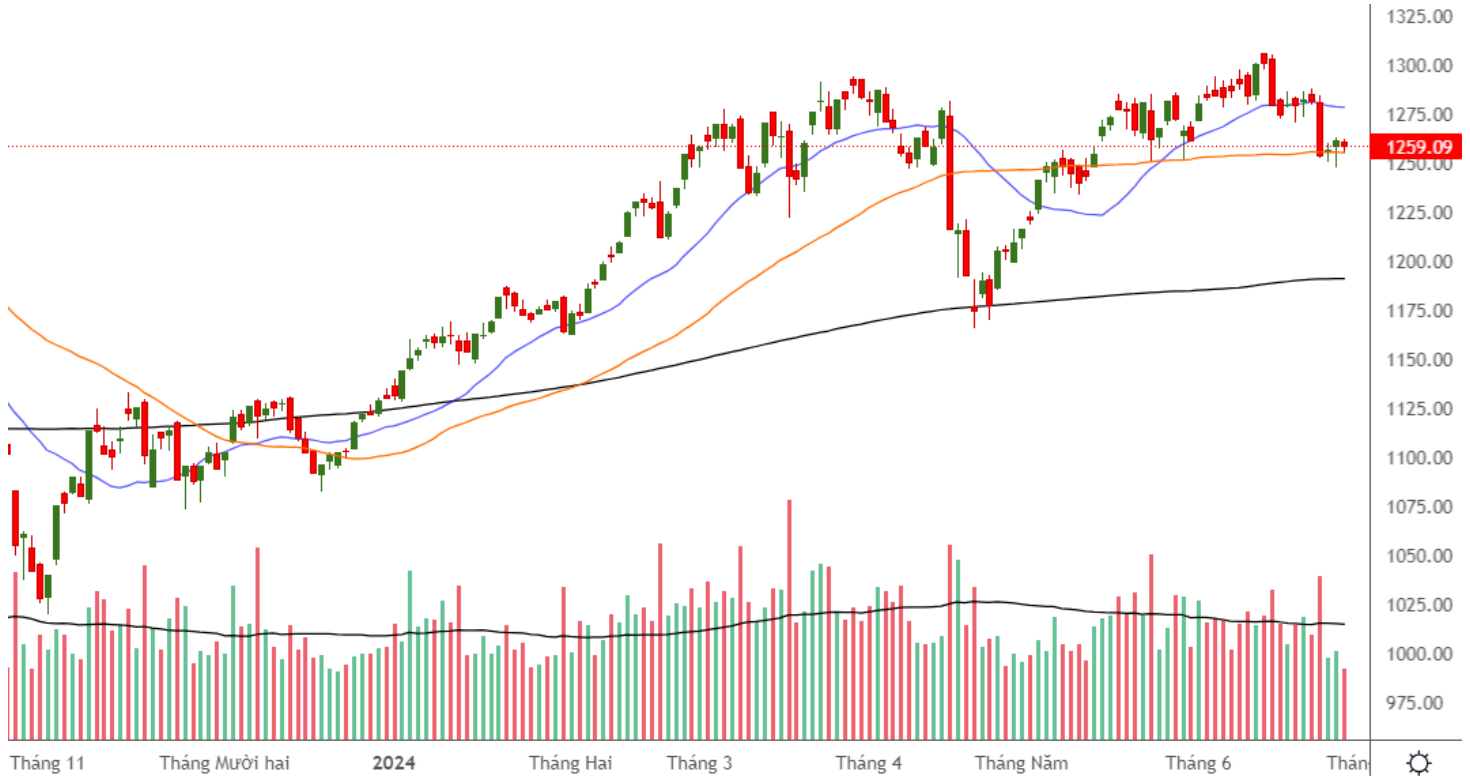
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“Low liquidity”

Technical Analyst Recommendations

The market decreased but was still supported when it retreated to the 1,255 point area. Currently, the supply pressure is temporarily low, so the market is expected that the market will continue to be supported and has a chance to recover technically in the near future. However, the recovery may still be modest with the move to re-test the supply in the area around 1,270 points. Therefore, investors can expect a short-term recovery of the market but still need to be cautious and observe the supply and demand developments. At the same time, it is still necessary to consider the market's recovery to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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